

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of M/s **Winsome Textile Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Winsome Textile Industries Limited for the quarter ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issues thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim Financial information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E



Abhishek Gupta
Partner

Membership No. 529082

UDIN: 23529082BGVOWH7186

Place: New Delhi

Date: 9th November, 2023



WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

Phone No. 01795-244045 Fax. 01795-244287

CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Sept. 30, 2023 (Un Audited)	June 30, 2023 (Un Audited)	Sept. 30, 2022 (Un Audited)	Sept. 30, 2023 (Un Audited)	Sep 30, 2022 (Un-Audited)	Mar 31, 2023 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	18,447	18,822	20,966	37,269	41,531	80,393
	(b) Other Operating Income	1,794	1,887	2,078	3,681	3,602	7,211
	(c) Other Income	63	45	49	108	92	108
	Total Income from operations	20,304	20,754	23,093	41,058	45,225	87,791
2	Expenses						
	(a) Cost of materials consumed	12,926	13,401	17,533	26,327	33,378	60,735
	(b) Purchases of stock-in-trade	0	14	-	14	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4	149	(2018)	153	(4094)	(2533)
	(d) Employee benefits expenses	1,964	1,829	1,840	3,793	3,572	7089
	(e) Depreciation and amortization expenses	561	547	551	1,108	1,099	2,157
	(f) Power & Fuel	1,351	1,491	1,230	2,842	2,662	5,590
	(g) Finance Cost	1,081	970	959	2,051	2,248	3,885
	(h) Other expenditure	1,826	1,751	2,034	3,577	3,856	7,418
	Total Expenses	19,713	20,152	22,129	39,865	42,721	84,346
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	591	602	964	1193	2504	3451
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	591	602	964	1193	2504	3451
6	Tax expense						
	- Current Tax	142	179	387	321	946	976
	- Tax Adjustment	3	-	-	3	-	59
	- Deferred Tax (Asset)/ Liability	18	(38)	(73)	(20)	(126)	(36)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	428	461	650	889	1684	2452
8	Other Comprehensive Income	(3)	(1)	5	(4)	8	(11)
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	425	460	655	885	1692	2441
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	23,641
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	2.14	2.32	3.31	4.46	8.54	12.32
	- Diluted	2.14	2.32	3.31	4.46	8.54	12.32



STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

S.No.	Particulars	As at 30th September, 2023 (UNAUDITED)	As at 31st March, 2023 (AUDITED)
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	30,397	29,298
(b)	Capital work-in-progress	723	881
(c)	Intangible Assets	4	9
(d)	Financial assets		
	- Investments	10	9
(e)	Other non -Current Assets	312	996
	Total Non- Current Assets	31,446	31,193
(2)	Current assets		
(a)	Inventories	26,301	28,669
(b)	Financial assets		
	- Trade receivables	9,960	9,273
	- Cash and cash equivalents	80	217
	- Bank Balances other than Cash and Cash Equivalents	2,684	2,672
	- Loans	27	29
	- Other financial assets	8	30
(c)	Current tax assets (Net)	-	-
(d)	Other current assets	4,022	3,878
	Total Current Assets	43,082	44,768
	Total	74,528	75,961
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,982	1,982
(b)	Other Equity	24,525	23,641
		26,507	25,623
(2)	LIABILITIES		
(2)	Non-current liabilities		
(a)	Financial liabilities		
	- Borrowings	11,503	12,493
(b)	Non - Current Provisions	404	473
(c)	Deferred tax liabilities (Net)	3,455	3,477
(d)	Other non-current liabilities	270	286
	Total Non- Current Liabilities	15,632	16,729
(3)	Current liabilities		
(a)	Financial liabilities		
	- Borrowings	16,971	15,318
	- Trade payables		
	(a) Total outstanding dues of micro & small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro & small enterprises	11,797	14,351
	- Other financial liabilities	2,307	2,524
(b)	Other current liabilities	914	1,079
(c)	Current Provisions	400	337
	Total Current Liabilities	32,389	33,609
	Total	74,528	75,961



Total



STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lacs)

S.No.	Particulars	30th September, 2023 (UNAUDITED)	30th September, 2022 (UNAUDITED)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax and extraordinary items	1,193	2,504
	Adjusted for :		
	Depreciation	1,108	1,099
	Provision for Doubtful Debts	-	-
	Bad debt written off	-	-
	Interest Paid	2,051	2,248
	(Profit)/Loss on sale of fixed assets (Net)	(11)	(32)
	Dividend Received	(1)	(1)
	Interest income	(83)	(72)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,257	5,746
	Adjusted for :		
	Trade and other receivables	(827)	7,940
	Inventories	2,368	172
	Trade Payables and advances from customers	(3,028)	(5,775)
	CASH GENERATED FROM OPERATIONS	2,770	8,083
	Direct Taxes paid / adjusted	(263)	(476)
	Cash flow before extra ordinary items	2,507	7,607
	Extra Ordinary items	-	-
	Net cash from Operating activities (A)	2,507	7,607
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Net Changes in fixed assets	(2,161)	(482)
	Sale of fixed assets	127	56
	Net Changes in Investment	0	-
	Capital Advances	693	(108)
	Dividend Received	1	1
	Interest Received	83	72
	Net Cash from investing activities (B)	(1,257)	(461)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(2,050)	(2,248)
	Net Proceeds/(Repayment) of Long Term Borrowings	(663)	(1,854)
	Net Proceeds/(Repayment) from Short term Borrowings	1,326	(2,717)
	Net Cash from Financing activities (C)	(1,387)	(6,819)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	(137)	327
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	217	101
	CASH AND CASH EQUIVALENTS AT THE END	80	428
	01. Proceeds from long term and other borrowings are shown net of repayment.		
	02. Cash and Cash equivalents represent cash and bank balances only.		



NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th November, 2023. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
4	The previous period figures have been regroup/rearranged, wherever considered necessary.

Place: Chandigarh
Date: 09.11.2023



Ashish Bagrodia
(Chairman cum Managing Director)
DIN: 00047021

