

WINSOME TEXTILE INDUSTRIES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Mar 31, 2023 (Audited)	Dec. 31, 2022 (Un Audited)	Mar 31, 2022 (Audited)	Mar 31, 2023 (Audited)	Mar 31, 2022 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	19,426	19,436	24,874	80,393	89,330
	(b) Other Operating Income	1,934	1,674	1,682	7,210	6,224
	(c) Other Income	51	45	145	188	264
	Total Income from operations	21,411	21,155	26,701	87,791	95,818
2	Expenses					
	(a) Cost of materials consumed	13,637	13,720	16,528	60,735	58,992
	(b) Purchases of stock-in-trade	-	-	-	-	508
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	747	814	334	(2533)	1063
	(d) Employee benefits expenses	1,730	1,787	1,751	7089	6719
	(e) Depreciation and amortization expenses	527	531	539	2157	2141
	(f) Power & Fuel	1,410	1,467	1,354	5,539	5,324
	(g) Finance Cost	836	801	1,301	3,885	4,269
	(h) Other expenditure	1,897	1,715	3,061	7,468	9,247
	Total Expenses	20,784	20,835	24,868	84,340	88,263
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	627	320	1833	3451	7555
4	Exceptional Items	-	-	-	-	568
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	627	320	1833	3451	6987
6	Tax expense					
	- Current Tax	(56)	86	530	976	2,657
	- Tax Adjustment	59	-	28	59	1,344
	- Deferred Tax (Asset)/ Liability	31	59	(1145)	(36)	(1563)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	593	175	2420	2452	4549
8	Other Comprehensive Income	(22)	3	(28)	(11)	13
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	571	178	2392	2441	4562
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	23,641	21,200
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)					
	- Basic	2.88	0.90	12.07	12.32	23.02
	- Diluted	2.88	0.90	12.07	12.32	23.02



STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2023

(Rs. In Lacs)

S.No.	Particulars	As at 31st March, 2023 (AUDITED)	As at 31st March, 2022 (AUDITED)
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	29,298	29,990
(b)	Capital work-in-progress	881	78
(c)	Intangible Assets	9	12
(d)	Financial assets		
	- Investments	9	9
(e)	Other non -Current Assets	996	494
	Total Non- Current Assets	31,193	30,583
(2)	Current assets		
(a)	Inventories	28,669	25,715
(b)	Financial assets		
	- Trade receivables	9,273	15,540
	- Cash and cash equivalents	217	101
	- Bank Balances other than Cash and Cash Equivalents	2,672	2,578
	- Loans	29	35
	- Other financial assets	30	7
(c)	Current tax assets (Net)	-	55
(d)	Other current assets	3,878	4,739
	Total Current Assets	44,768	48,770
	Total	75,961	79,353
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,982	1,982
(b)	Other Equity	23,641	21,200
		25,623	23,182
(2)	LIABILITIES		
(a)	Non-current liabilities		
(a)	Financial liabilities		
	- Borrowings	12,493	15,275
(b)	Non - Current Provisions	473	537
(c)	Deferred tax liabilities (Net)	3,477	3,516
(d)	Other non-current liabilities	286	276
	Total Non- Current Liabilities	16,729	19,604
(3)	Current liabilities		
(a)	Financial liabilities		
	- Borrowings	15,318	15,367
	- Trade payables		
	(a) Total outstanding dues of micro & small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro & small enterprises	14,351	16,708
	- Other financial liabilities	2,524	3,321
(b)	Other current liabilities	1,079	953
(c)	Current Provisions	337	218
	Total Current Liabilities	33,609	36,567
	Total	75,961	79,353



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Lacs)



S.No.	Particulars	31st March, 2023 (AUDITED)	31st March, 2022 (AUDITED)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax and extraordinary items	3,451	6,987
	Adjusted for :		
	Depreciation	2,157	2,141
	Provision for Doubtful Debts	-	584
	Bad debt written off	-	125
	Interest Paid	3,885	4,269
	(Profit)/Loss on sale of fixed assets (Net)	(49)	52
	Dividend Received	(1)	(0)
	Interest income	(145)	(139)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	9,298	14,019
	Adjusted for :		
	Trade and other receivables	6,989	(6,126)
	Inventories	(2,955)	(4,143)
	Trade Payables and advances from customers	(3,037)	169
	CASH GENERATED FROM OPERATIONS	10,295	3,920
	Direct Taxes paid / adjusted	(920)	(1,316)
	Cash flow before extra ordinary items	9,375	2,604
	Extra Ordinary items	-	-
	Net cash from Operating activities (A)	9,375	2,604
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Net Changes in fixed assets	(2,350)	(1,836)
	Sale of fixed assets	134	22
	Capital Advances	(472)	(124)
	Dividend Received	1	0
	Interest Received	145	139
	Net Cash from investing activities (B)	(2,542)	(1,799)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(3,885)	(4,269)
	Net Proceeds/(Repayment) of Long Term Borrowings	(1,838)	10,153
	Net Proceeds/(Repayment) from Short term Borrowings	(994)	(6,630)
	Net Cash from Financing activities (C)	(6,717)	(746)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	116	59
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	101	42
	CASH AND CASH EQUIVALENTS AT THE END	217	101
	01. Proceeds from long term and other borrowings are shown net of repayment.		
	02. Cash and Cash equivalents represent cash and bank balances only.		



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NOTES:

1	The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th May, 2023. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
4	The Company, during F.Y. 2022-2023, has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the company has recognized income tax expenses and re-measured its deferred tax liability on the basis of rate prescribed in the said section. Therefore, the income tax expenses for the current periods are not comparable with income tax expenses of corresponding periods of previous year.
5	The figures of the last quarter of current and previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the respective financial year.
 	
Place: Chandigarh	
Date: 09.05.2023	

