

WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

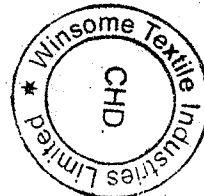
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In lacs)

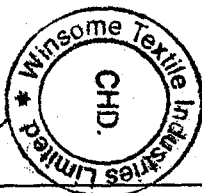
SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Mar 31, 2022 (Audited)	Dec 31, 2021 (Un Audited)	Mar 31, 2021 (Audited)	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	24,874	23,787	18,107	89,330	59,175
	(b) Other Operating Income	1,682	1,472	1,112	6,224	3,204
	(c) Other Income	145	41	108	264	235
	Total Income from operations	26,701	25,300	19,327	95,818	62,614
2	Expenses					
	(a) Cost of materials consumed	16,528	15,924	11,702	58,992	34,862
	(b) Purchases of stock-in-trade	-	-	770	508	5,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	334	210	(407)	1,063	419
	(d) Employee benefits expenses	1,751	1,703	1,440	6,719	5,375
	(e) Depreciation and amortization expenses	539	552	530	2,141	2,180
	(f) Power & Fuel	1,354	1,509	1,367	5,324	4,680
	(g) Finance Cost	1,301	879	804	4,269	3,322
	(h) Other expenditure	3,061	2,459	1,817	9,247	5,987
	Total Expenses	24,868	23,236	18,023	88,263	62,181
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	1833	2064	1304	7555	433
4	Exceptional Items	-	-	261	568	521
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	1833	2064	1043	6987	(88)
6	Tax expense					
	- Current Tax	530	814	92	2657	92
	- MAT Credit for Current Year	-	-	(86)	-	(86)
	- Tax Adjustment	28	-	126	1344	129
	- Deferred Tax (Asset)/ Liability	(1,145)	121	299	(1563)	(102)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	2420	1129	612	4549	(121)
8	Other Comprehensive Income	(28)	13	26	13	55
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	2392	1142	638	4562	(66)
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	21,200	16,638
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)					
	- Basic	12.07	5.76	3.22	23.02	(0.33)
	- Diluted	12.07	5.76	3.22	23.02	(0.33)



STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2022

(Rs. In Lacs)

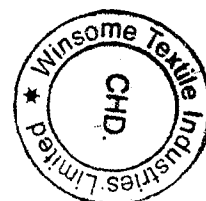
S.No.	Particulars	As at 31st March, 2022 (AUDITED)	As at 31st March, 2021 (AUDITED)
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	29,990	30,266
(b)	Capital work-in-progress	78	177
(c)	Intangible Assets	12	15
(d)	Financial assets		
	- Investments	9	8
(e)	Other non -Current Assets	494	365
	Total Non- Current Assets	30,583	30,831
(2)	Current assets		
(a)	Inventories	25,715	21,572
(b)	Financial assets		
	- Trade receivables	15,540	13,024
	- Cash and cash equivalents	101	42
	- Bank Balances other than Cash and Cash Equivalents	2,578	1,508
	- Loans	35	32
	- Other financial assets	7	8
(c)	Current tax assets (Net)	55	2,720
(d)	Other current assets	4,739	2,917
	Total Current Assets	48,770	41,823
	Total	79,353	72,654
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,982	1,982
(b)	Other Equity	21,200	16,638
		23,182	18,620
(2)	Non-current liabilities		
(a)	Financial liabilities		
	- Borrowings	15,275	3,265
(b)	Non - Current Provisions	537	492
(c)	Deferred tax liabilities (Net)	3,516	5,072
(d)	Other non-current liabilities	276	289
	Total Non- Current Liabilities	19,604	9,118
(3)	Current liabilities		
(a)	Financial liabilities		
	- Borrowings	15,367	23,854
	- Trade payables		
	(a) Total outstanding dues of micro & small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro & small enterprises	16,708	16,503
	- Other financial liabilities	3,321	3,326
(b)	Other current liabilities	953	1,044
(c)	Current Provisions	218	189
	Total Current Liabilities	36,567	44,916
	Total	79,353	72,654



STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs. In Lacs)

S.No.	Particulars	31st March, 2022 (AUDITED)	31st March, 2021 (AUDITED)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax and extraordinary items	6,987	(88)
	Adjusted for :		
	Depreciation	2,141	2,180
	Provision for Doubtful Debts	584	523
	Bad debt written off	125	103
	Interest Paid	4,269	3,322
	(Profit)/Loss on sale of fixed assets (Net)	52	19
	Dividend Received	(0)	(0)
	Interest income	(139)	(113)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	14,019	5,946
	Adjusted for :		
	Trade and other receivables	(6,126)	(2,309)
	Inventories	(4,143)	(803)
	Trade Payables and advances from customers	169	(708)
	CASH GENERATED FROM OPERATIONS	3,920	2,126
	Direct Taxes paid / adjusted	(1,316)	(37)
	Cash flow before extra ordinary items	2,604	2,089
	Extra Ordinary items	-	-
	Net cash from Operating activities (A)	2,604	2,089
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Net Changes in fixed assets	(1,836)	(305)
	Sale of fixed assets	22	25
	Capital Advances	(124)	(292)
	Dividend Received	0	0
	Interest Received	139	113
	Net Cash from investing activities (B)	(1,799)	(459)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest paid	(4,269)	(3,322)
	Net Proceeds/(Repayment) of Long Term Borrowings	10,153	2,063
	Net Proceeds/(Repayment) from Short term Borrowings	(6,630)	(407)
	Net Cash from Financing activities (C)	(746)	(1,666)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+ B+ C)	59	(36)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING	42	78
	CASH AND CASH EQUIVALENTS AT THE END	101	42
	01. Proceeds from long term and other borrowings are shown net of repayment.		
	02. Cash and Cash equivalents represent cash and bank balances only.		



NOTES:

1	The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 16th May, 2022. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Central Government has notified Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021. The Company had recognised the benefits in the current financial year 2021-2022 under the aforesaid scheme amounting to Rs. 192.13 lacs on the eligible export sales for the period from January 1, 2021 to March 31, 2021.
4	The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these audited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	SEBI, vide its order dated December 15, 2021 has restrained the company from accessing the securities market in any manner, whatsoever, for a period of 3 years from the date of the said order and also levied of a penalty of Rs. 4.40 Crores. The company has obtained a legal opinion that SEBI has erred in passing the said order and the company has filed appeal with the appropriate forum.
6	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
7	The Schedule III to the Companies Act, 2013 has been amended in respect of certain regrouping/ disclosures vide notification dated 24 March, 2021 which are applicable w.e.f. 1st April, 2021, the figures have been presented in the above financial results after considering the said amendments. The previous period/year figures have been regrouped/rearranged, wherever considered necessary.
8	The figures of the last quarter of current and previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the respective financial year.

Place: Chandigarh

Date: 16.05.2022


(Chairman cum Managing Director)

DIN: 00047021