

WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

Phone No. 01795-244045 Fax. 01795-244287

CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

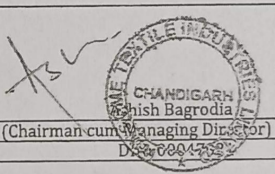
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2021 (Un Audited)	Sept. 30, 2021 (Un Audited)	Dec. 31, 2020 (Un Audited)	Dec. 31, 2021 (Un Audited)	Dec 31, 2020 (Un-Audited)	Mar 31, 2021 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operations	23,787	21,809	17,036	64,456	41,068	59,175
	(b) Other Operating Income	1,472	1,852	814	4,542	2,092	3,204
	(c) Other Income	41	54	17	119	104	235
	<b>Total Income from operations</b>	<b>25,300</b>	<b>23,715</b>	<b>17,867</b>	<b>69,117</b>	<b>43,264</b>	<b>62,614</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	15,924	14,831	9,466	42,464	23,160	34,862
	(b) Purchases of stock-in-trade	-	-	1,550	508	4,586	5,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	210	161	256	729	826	419
	(d) Employee benefits expenses	1,703	1,741	1,500	4,968	3,935	5,375
	(e) Depreciation and amortization expenses	552	526	546	1,602	1,650	2,180
	(f) Power & Fuel	1,509	1,219	1,416	3,970	3,313	4,680
	(g) Finance Cost	865	870	782	2,930	2,504	3,300
	(h) Other expenditure	2,473	2,042	2,009	6,224	4,421	6,009
	<b>Total Expenses</b>	<b>23,236</b>	<b>21,390</b>	<b>17,525</b>	<b>63,395</b>	<b>44,395</b>	<b>62,181</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax (1-2)</b>	<b>2,064</b>	<b>2,325</b>	<b>342</b>	<b>5,722</b>	<b>(1131)</b>	<b>433</b>
4	Exceptional Items	-	426	-	568	-	521
5	<b>Profit/ (Loss) from ordinary activities before Tax (3-4)</b>	<b>2,064</b>	<b>1,899</b>	<b>342</b>	<b>5,154</b>	<b>(1131)</b>	<b>(88)</b>
6	<b>Tax expense</b>						
	- Current Tax	814	804	-	2,127	-	92
	- MAT Credit for Current Year	-	-	-	-	-	(86)
	- Tax Adjustment	-	847	-	1,316	3	129
	- Deferred Tax (Asset)/ Liability	121	(469)	123	(418)	(401)	(102)
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>1129</b>	<b>717</b>	<b>219</b>	<b>2129</b>	<b>(733)</b>	<b>(121)</b>
8	Other Comprehensive Income	13	15	10	41	29	55
9	<b>Total Comprehensive Income after tax and non controlling interest (7+8-9)</b>	<b>1142</b>	<b>732</b>	<b>229</b>	<b>2170</b>	<b>(704)</b>	<b>(66)</b>
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16,638
12	<b>Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)</b>						
	- Basic	5.76	3.69	1.16	10.95	(3.55)	(0.33)
	- Diluted	5.76	3.69	1.16	10.95	(3.55)	(0.33)



## NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2022. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Central Government has notified Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021. The Company had recognised the benefits in last quarterly results under the aforesaid scheme amounting to Rs. 729.40 lacs on the eligible export sales for the period from January 1, 2021 to September 30, 2021 out of which Rs. 192.13 lacs pertains for the period from January 1, 2021 to March 31, 2021, Rs. 262.15 lacs pertains for the period from April 1, 2021 to June 30, 2021 and Rs. 275.12 lacs pertains for the period from July 1, 2021 to September 30, 2021. Also due to expected lower realisation of e-Scrips during the coming quarters, the Company has during current quarter recognised a loss of Rs. 145.88 lacs on above referred amount receivable under RoDTEP scheme.
4	The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
6	SEBI, vide its order dated December 15, 2021 has restrained the company from accessing the securities market in any manner, whatsoever, for a period of 3 years from the date of the said order along with a levy of a penalty of Rs. 4.40 Crores. Based on the legal opinion, SEBI has erred in passing the said order and the company is in the process of filing appeal to the appropriate forum.
7	The previous period figures have been regrouped/rearranged, wherever considered necessary.
<div style="display: flex; justify-content: space-between;"> <div> <p>Place: Chandigarh (Camp)</p> <p>Date: 14.02.2022</p> </div> <div style="text-align: right;">  <p>(Chairman-cum-Managing Director)</p> </div> </div>	

