

WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

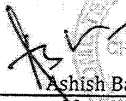
Phone No. 01795-244045 Fax. 01795-244287

CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In lacs)
		Sept. 30, 2021	June 30, 2021	Sept. 30, 2020	Sept. 30, 2021	Sep 30, 2020	Year Ended
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un-Audited)	Mar 31, 2021
1	Income from operations						
	(a) Net Sales/ Income from Operations	21,809	18,860	14,905	40,669	24,032	59,175
	(b) Other Operating Income	1,852	1,218	846	3,070	1,278	3,204
	(c) Other Income	54	24	48	78	87	235
	Total Income from operations	23,715	20,102	15,799	43,817	25,397	62,614
2	Expenses						
	(a) Cost of materials consumed	14,831	11,709	7,581	26,540	13,694	34,862
	(b) Purchases of stock-in-trade	-	508	1,973	508	3,076	5,356
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	161	358	1059	519	570	419
	(d) Employee benefits expenses	1,741	1,524	1,368	3265	2,435	5,375
	(e) Depreciation and amortization expenses	526	524	552	1050	1,104	2,180
	(f) Power & Fuel	1,219	1,242	1,107	2,461	1,897	4,680
	(g) Finance Cost	870	1,195	839	2,065	1,722	3,300
	(h) Other expenditure	2,042	1,709	1,441	3,751	2,412	6,009
	Total Expenses	21,390	18,769	15,920	40,159	26,870	62,181
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	2,325	1,333	(121)	3,658	(1473)	433
4	Exceptional Items	426	142	-	568	-	521
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	1,899	1,191	(121)	3,090	(1473)	(88)
6	Tax expense						
	- Current Tax	804	509	-	1,313	-	92
	- MAT Credit for Current Year	-	-	-	-	-	(86)
	- Tax Adjustment	847	469	3	1,316	3	129
	- Deferred Tax (Asset)/ Liability	(469)	(70)	(39)	(539)	(524)	(102)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	717	283	(85)	1000	(952)	(121)
8	Other Comprehensive Income	15	13	9	28	19	55
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	732	296	(76)	1028	(933)	(66)
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16,638
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	3.69	1.49	(0.38)	5.19	(4.71)	(0.33)
	- Diluted	3.69	1.49	(0.38)	5.19	(4.71)	(0.33)

NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2021. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	The Central Government has notified Remission of Duties and Taxes on Exported Products (RoDTEP) Scheme Guidelines and Rates for other textile products vide Notification dated August 17, 2021. The Company has during the current quarter accrued the benefits under the aforesaid scheme amounting to Rs. 729.40 lacs on the eligible export sales for the period from January 1, 2021 to September 30, 2021 out of which Rs. 192.13 lacs pertains for the period from January 1, 2021 to March 31, 2021 and Rs. 262.15 lacs pertains for the period from April 1, 2021 to June 30, 2021.
4	The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising inventories and trade receivables. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
5	The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified. Impact if any of the change will be assessed and accounted in the period in which said Code becomes effective.
6	The previous period figures have been regrouped/rearranged, wherever considered necessary.
<p>Place: Chandigarh (Camp) Date: 12.11.2021</p> <p style="text-align: right;"> Ashish Bagrodia (Chairman cum Managing Director) DIN: 00047021</p>	