

**WINSOME TEXTILE INDUSTRIES LIMITED**

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

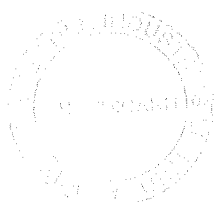
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2020 (Un Audited)	Mar 31, 2020 (Audited)	June 30, 2019 (Un Audited)	Mar 31, 2020 (Audited)
1	<b>Income from operations</b>				
	(a) Net Sales/ Income from Operations	9,127	14,574	16,087	62,469
	(b) Other Operating Income	432	884	901	3,741
	(c) Other Income	39	72	44	190
	<b>Total Income from operations</b>	<b>9,598</b>	<b>15,530</b>	<b>17,032</b>	<b>66,400</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	6,113	8,245	9,086	35,777
	(b) Purchases of stock-in-trade	1,063	1,678	1,589	6,790
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(489)	428	275	871
	(d) Employee benefits expenses	1,067	1,451	1,375	5,791
	(e) Depreciation and amortization expenses	552	556	562	2,246
	(f) Power & Fuel	790	1,142	1,246	4,936
	(g) Finance Cost	883	1,618	1,165	4,878
	(h) Other expenditure	971	1,561	1,468	5,554
	<b>Total Expenses</b>	<b>10,950</b>	<b>16,679</b>	<b>16,766</b>	<b>66,843</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax (1-2)</b>	<b>(1,352)</b>	<b>(1,149)</b>	<b>266</b>	<b>(443)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before Tax (3-4)</b>	<b>(1,352)</b>	<b>(1,149)</b>	<b>266</b>	<b>(443)</b>
6	Tax expense				
	- Current Tax	-	(224)	97	-
	- MAT Credit for Current Year	-	-	-	-
	- Tax Adjustment for the earlier years	-	34	-	34
	- Deferred Tax (Asset)/ Liability	(485)	(187)	(35)	(185)
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>(867)</b>	<b>(772)</b>	<b>204</b>	<b>(292)</b>
8	Other Comprehensive Income	10	(18)	19	39
9	<b>Total Comprehensive Income after tax and non controlling interest (7+8-9)</b>	<b>(857)</b>	<b>(790)</b>	<b>223</b>	<b>(253)</b>
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	16,704
12	<b>Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)</b>				
	- Basic	(4.33)	(3.99)	1.12	(1.28)
	- Diluted	(4.33)	(3.99)	1.12	(1.28)



**NOTES:**

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th September, 2020. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules.
2	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
3	In view of the management, no provision is required in respect of receivable of Rs. 1089.44 lacs from a body corporate whose net worth has been fully eroded but the said company's financial statements are being prepared on "going concern" basis, in view of future prospects of its revival upon anticipated debt restructuring. Under these circumstances, the due date of payment will be mutually decided.
4	The company's manufacturing units which were temporarily shut after 23rd March, 2020 due to lockdown imposed by the government restarted their operations partially on 9th April, 2020, after the issuance of relevant notifications, adhering to all the safety protocols mentioned by the Central and respective State governments. There was no pandemic impact on the operations of the hydro power generation unit of the company since the same was covered under Essential services. COVID -19 pandemic has impacted operations of the company due to which financial results for the quarter ended 30 <sup>th</sup> June, 2020 have been adversely impacted. Thus the results for the June '20 quarter are not comparable with those for the previous quarters. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as on 30 <sup>th</sup> June, 2020. The impact of the pandemic in the subsequent period/s is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these financial results. Given the uncertainties associated with nature, condition and duration of COVID-19, the company is closely monitoring any material changes arising out of the future economic conditions and taking all the necessary measures to minimise the impact of the COVID-19 pandemic.
5	The previous period figures have been regrouped/rearranged, wherever considered necessary.
6	The figures of the last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the respective financial year.
<p>Place: Chandigarh Date: 14.09.2020</p> <p style="text-align: right;">Sd/- Ashish Bagrodia (Chairman &amp; Managing Director) DIN: 00047021</p>	