

WINSOME TEXTILE INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		Dec. 31, 2019 (Un Audited)	Sept. 30, 2019 (Un Audited)	Dec. 31, 2018 (Un Audited)	Dec. 31, 2019 (Un Audited)	Dec 31, 2018 (Un-Audited)	Mar 31, 2019 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations	16,404	15,404	17,274	47,895	51,614	69,585
	(b) Other Operating Income	955	1,001	603	2,857	1,964	2,677
	(c) Other Income	32	42	32	118	99	156
	Total Income from operations	17,391	16,447	17,909	50,870	53,677	72,418
2	Expenses						
	(a) Cost of materials consumed	9,336	9,110	10,239	27,532	29,037	39,320
	(b) Purchases of stock-in-trade	1,693	1,830	1,434	5,112	5,240	7,719
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	542	(374)	(71)	443	(143)	87
	(d) Employee benefits expenses	1,479	1,486	1,488	4,340	4,418	5,044
	(e) Depreciation and amortization expenses	561	567	588	1,690	1,790	2,374
	(f) Power & Fuel	1,363	1,185	1,428	3,794	4,099	5,414
	(g) Finance Cost	971	1,121	983	3,260	3,823	4,839
	(h) Other expenditure	1,360	1,165	1,376	3,993	4,063	5,390
	Total Expenses	17,305	16,093	17,465	50,164	52,327	70,907
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	86	354	444	706	1,350	1,431
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	86	354	444	706	1,350	1,431
6	Tax expense						
	- Current Tax	2	125	120	224	374	334
	- MAT Credit for Current Year	-	-	-	-	-	(40)
	- Tax Adjustment for the earlier years	-	-	-	-	-	0
	- Deferred Tax (Asset)/ Liability	29	8	10	2	265	(75)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	55	221	314	480	711	1,212
8	Other Comprehensive Income	19	19	10	57	30	75
9	Total Comprehensive Income after tax and non controlling interest (7+8-9)	74	240	324	537	741	1,287
10	Paid - up equity share capital (Face Value - Rs.10/- each)	1,982	1,982	1,982	1,982	1,982	1,982
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16,957
12	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)						
	- Basic	0.38	1.22	1.63	2.71	3.74	6.49
	- Diluted	0.38	1.22	1.63	2.71	3.74	6.49

NOTES:

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| 1 | The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2020. The statutory Auditors of the Company have carried out a limited review of the aforesaid results. The financial statements are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the companies Act, 2013, read with relevant Companies Indian Accounting Standards Rules. |
| 2 | The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities). |
| 3 | In view of the management, no provision is required in respect of receivable of Rs. 1089.44 lacs from a body corporate whose net worth has been fully eroded, in view of future prospects of revival and also as the company is in the process of rehabilitation. Under these circumstances, the due date of payment will be mutually decided. |
| 4 | Ind AS 116 - Leases, has become applicable effective annual reporting period beginning 01 April, 2019. The Company has adopted the said standard beginning from 01 April, 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results. |
| 5 | In pursuance to section 115BAA of the income Tax Act, 1961 announced by the Government of India through Taxation Laws (Amendment) Ordinance, 2019, the Company has an irrevocable option of shifting to a lower tax rate along with consequent reduction in certain tax incentives including lapse of the accumulated MAT credit. The Company has not exercised this option for current period and continues to recognize the taxes on income for the quarter and nine months ended 31st December 2019 as per earlier provisions. The company is in the process of evaluating the impact of this ordinance. |
| 6 | The previous period figures have been regrouped/rearranged, wherever considered necessary. |

Place: Chandigarh
Date: 13.02.2020

sd/-
Ashish Bagrodia
(Chairman cum Managing Director)
DIN: 00047021