

**WINSOME TEXTILE INDUSTRIES LIMITED**

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Mar 31, 2019 (Audited)	Dec 31, 2018 (Un-Audited)	Mar 31, 2018 (Audited)	Mar 31, 2019 (Audited)	Mar 31, 2018 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operations	17,971	17,274	16,545	69,585	66,485
	(b) Other Operating Income	713	603	523	2,677	3,281
	(c) Other Income	57	32	83	156	215
	<b>Total Income from operations</b>	<b>18,741</b>	<b>17,909</b>	<b>17,151</b>	<b>72,418</b>	<b>69,981</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	10,283	10,239	8,843	39,320	37,712
	(b) Purchases of stock-in-trade	2,479	1,434	1,960	7,719	7,079
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	230	(71)	796	87	579
	(d) Employee benefits expenses	1,426	1,488	1,486	5,844	5,679
	(e) Depreciation and amortization expenses	584	588	618	2,374	2,471
	(f) Power & Fuel	1,315	1,428	1,363	5,414	5,567
	(g) Finance Cost	1,016	983	1,281	4,839	4,835
	(h) Other expenditure	1,327	1,376	1,190	5,390	5,370
	<b>Total Expenses</b>	<b>18,660</b>	<b>17,465</b>	<b>17,537</b>	<b>70,987</b>	<b>69,292</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items and Tax (1-2)</b>	<b>81</b>	<b>444</b>	<b>(386)</b>	<b>1,431</b>	<b>689</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before Tax (3-4)</b>	<b>81</b>	<b>444</b>	<b>(386)</b>	<b>1,431</b>	<b>689</b>
<b>6</b>	<b>Tax expense</b>					
	- Current Tax	(40)	120	(139)	334	153
	- MAT Credit for Current Year	(40)	-	(153)	(40)	(153)
	- MAT credit/ Tax Adjustment for the earlier years	0	-	(231)	0	(231)
	- Deferred Tax (Asset)/ Liability	(340)	10	524	(75)	423
<b>7</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>501</b>	<b>314</b>	<b>(387)</b>	<b>1,212</b>	<b>497</b>
<b>8</b>	<b>Other Comprehensive Income</b>	<b>45</b>	<b>10</b>	<b>22</b>	<b>75</b>	<b>41</b>
<b>9</b>	<b>Total Comprehensive Income after tax and non controlling interest (7+8-9)</b>	<b>546</b>	<b>324</b>	<b>(365)</b>	<b>1,287</b>	<b>538</b>
<b>10</b>	<b>Paid - up equity/share capital (Face Value - Rs.10/- each)</b>	<b>1,982</b>	<b>1,982</b>	<b>1,982</b>	<b>1,982</b>	<b>1,982</b>
<b>11</b>	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	16,957	15,669
<b>12</b>	<b>Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualized)</b>					
	- Basic	2.76	1.63	(1.84)	6.49	2.71
	- Diluted	2.76	1.63	(1.84)	6.49	2.71

**STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2019**

(Rs. In Lacs)

S.No.	Particulars	As at 31st March, 2019 (AUDITED)	As at 31st March, 2018 (AUDITED)
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
(a)	Property, plant and equipment	34,278	36,436
(b)	Capital work-in-progress	-	36
(c)	Intangible Assets	26	30
(d)	Financial assets		
	- Investments	6	6
(e)	Other non -Current Assets	67	66
	<b>Total Non- Current Assets</b>	<b>34,377</b>	<b>36,574</b>
(2)	<b>Current assets</b>		
(a)	Inventories	20,199	21,506
(b)	Financial assets		
	- Trade receivables	13,124	12,302
	- Cash and cash equivalents	274	120
	- Bank Balances other than Cash and Cash Equivalents	1,509	1,454
	- Loans	16	39
	- Other financial assets	121	9
(c)	Current tax assets (Net)	2,683	2,594
(d)	Other current assets	2,848	3,625
	<b>Total Current Assets</b>	<b>40,774</b>	<b>41,649</b>
	<b>Total</b>	<b>75,151</b>	<b>78,223</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
(a)	Equity Share capital	1,982	1,982
(b)	Other Equity	16,957	15,669
		<b>18,939</b>	<b>17,651</b>
(2)	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	Financial liabilities		
	- Borrowings	5,754	8,415
(b)	Non - Current Provisions	510	508
(c)	Deferred tax liabilities (Net)	5,308	5,343
(d)	Other non-current liabilities	347	313
	<b>Total Non- Current Liabilities</b>	<b>11,919</b>	<b>14,579</b>
(3)	<b>Current liabilities</b>		
(a)	Financial liabilities		
	- Borrowings	19,946	19,885
	- Trade payables		
	(a) Total outstanding dues of micro & small enterprises		
	(b) Total outstanding dues of creditors other than micro & small enterprises	17,981	18,567
	- Other financial liabilities	5,426	6,474
(b)	Other current liabilities	767	898
(c)	Current Provisions	173	169
	<b>Total Current Liabilities</b>	<b>44,293</b>	<b>45,993</b>
	<b>Total</b>	<b>75,151</b>	<b>78,223</b>

**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors of  
Winsome Textile Industries Limited**

We have audited accompanying statement of Ind AS financial results of M/s Winsome Textile Industries Limited for the year ended 31<sup>st</sup> March, 2019, attached herewith, being submitted by Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 5 to the financial results which states that the figures for the quarter ended 31 March 2019, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year.

These financial results are based on the financial statements for the year ended 31 March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CfR/CFD/FACI62|2016 dated 5 July 2016, which are the responsibility of the Company's management and is approved by its Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019.

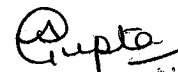
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIRICFD/FAC|62|2016 dated 5 July 2016 in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2019.

For B.Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No. 305123E



Abhishek Gupta  
Partner

Membership No. 529082

Place: New Delhi  
Date: 21<sup>st</sup> May, 2019

