

**WINSOME TEXTILE INDUSTRIES LIMITED**

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

(Rs. In lacs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		March 31,17 (Audited)	Dec. 31,16 (Un Audited)	March 31,16 (Audited)	March 31,17 (Audited)	Mar 31, 16 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operations (Net of excise duty)	18866	16422	16424	69200	64552
	(b) Other Operating Income	403	426	217	1577	1271
	(c) Other Income	450	14	85	719	176
	<b>Total Income from operations (net)</b>	<b>19719</b>	<b>16862</b>	<b>16726</b>	<b>71496</b>	<b>65999</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	8862	8761	6906	34181	29239
	(b) Purchases of stock-in-trade	2674	1365	2017	7983	9401
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106)	(538)	(44)	(1129)	(984)
	(d) Employee benefits expenses	1419	1265	1288	5191	4828
	(e) Depreciation and amortization expenses	539	531	638	2125	1979
	(f) Power & Fuel	1370	1300	1327	5236	5201
	(g) Stores & Spares Consumed	1137	1144	1068	4307	4020
	(h) Finance costs	1437	1264	1853	5280	6145
	(i) Other expenditure	1541	1026	1349	4504	3913
	<b>Total Expenses</b>	<b>18873</b>	<b>16118</b>	<b>16402</b>	<b>67678</b>	<b>63742</b>
<b>3</b>	<b>Profit/ (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	<b>846</b>	<b>744</b>	<b>324</b>	<b>3818</b>	<b>2257</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit /(Loss) before extraordinary Items and Tax</b>	<b>846</b>	<b>744</b>	<b>324</b>	<b>3818</b>	<b>2257</b>
<b>6</b>	Extra ordinary items	-	-	-	-	-
<b>7</b>	<b>Profit /(Loss) before Tax</b>	<b>846</b>	<b>744</b>	<b>324</b>	<b>3818</b>	<b>2257</b>
<b>8</b>	Tax expense					
	- Current Tax	1012	-	487	1012	487
	- MAT Credit	-	-	(333)	-	(333)
	- Deferred Tax (Asset)/ Liability	250	-	31	250	31
	- MAT Credit/Charged for Earlier Year	-	-	24	-	24
<b>9</b>	<b>Net Profit/(Loss) after Tax (7-8)</b>	<b>(416)</b>	<b>744</b>	<b>115</b>	<b>2556</b>	<b>2048</b>
<b>10</b>	Paid – up equity share capital (Face Value – Rs.10/- each)	1982	1982	1982	1982	1982
<b>11</b>	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	16348	13806
<b>12</b>	<b>Earning Per Share (of Rs. 10/- each) (not annualized)</b>					
	- Basic	(2.10)	3.75	0.57	12.90	10.33
	- Diluted	(2.10)	3.75	0.57	12.90	10.33

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share capital	1982	1982
	(b) Reserves and surplus	16348	13806
	<b>Sub-total – Shareholders' fund</b>	<b>18330</b>	<b>15788</b>
<b>2</b>	<b>Non-Current liabilities</b>		
	(a) Long-term borrowings	12454	15191
	(b) Deferred tax liabilities (net)	4477	4227
	(c) Other long-term liabilities	30	34
	(d) Long term Provisions	474	79
	<b>Sub-total – Non-current liabilities</b>	<b>17435</b>	<b>19531</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	16615	16698
	(b) Trade Payables	17148	15645
	(c) Other Current liabilities	6911	6822
	(d) Short-term provisions	80	376
	<b>Sub-total – Current liabilities</b>	<b>40754</b>	<b>39541</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>76519</b>	<b>74860</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	37957	38154
	(ii) Capital Work in Progress	473	341
	(b) Non-current investments	3	3
	(c) Long-term loans and advances	270	127
	<b>Sub-total – Non-Current assets</b>	<b>38703</b>	<b>38625</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	21985	20817
	(b) Trade Receivable	9618	7870
	(c) Cash and cash equivalents	1609	1481
	(d) Short-term loans and advances	3864	4665
	(e) Other current assets	740	1402
	<b>Sub-total – Current assets</b>	<b>37816</b>	<b>36235</b>
	<b>TOTAL – ASSETS</b>	<b>76519</b>	<b>74860</b>

## Notes

1	The above results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 24 <sup>th</sup> May, 2017.
2	Auditors Remarks on the accounts for the year ended 31st March 2017 : Non provision for shortfall in recovery against receivable of Rs. 1089.44 Lacs from a body corporate whose net worth has been full eroded; Management Response : The management is hopeful of recovery considering preparation of financial statements of the said body corporate as going concern basis, future prospects of revival of textile market and stable government policies.
3	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
4	The company's Hydro Electric Power Project (3.5 MW) at Manuni, Dharamshala, Distt. Kangra Himachal Pradesh has been synchronized with H.P.S.E.B.L Grid on 31.03.2017
5	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.
6	The figures of the quarter ended 31 <sup>st</sup> March, 2017 are balancing figures between Audited figures in respect of the full year ended 31 <sup>st</sup> March, 2017 and the unaudited published figures upto the 3 <sup>rd</sup> Quarter ended 31 <sup>st</sup> December, 2016.

**For and on behalf of Board of Directors  
of Winsome Textile Ind. Ltd.**

Place: Chandigarh  
Date: 24.05.2017

Sd/-  
Ashish Bagrodia  
(Chairman and Managing Director)  
DIN 00047021