

WINSOME TEXTILE INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Sep 30,16 (Un Audited)	June 30,16 (Un Audited)	Sep 30,15 (Un Audited)	Sep 30,16 (Un Audited)	Sep 30,15 (Un Audited)	Mar 31, 16 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	16325	17587	16595	33912	32492	64552
	(b) Other Operating Income	324	424	328	748	726	1271
	Total Income from operations (net)	16649	18011	16923	34660	33218	65823
2	Expenses						
	(a) Cost of materials consumed	8584	7974	7215	16558	14811	29239
	(b) Purchases of stock-in-trade	1801	2143	2879	3944	4765	9401
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(932)	447	(271)	(485)	(591)	(984)
	(d) Employee benefits expenses	1289	1218	1247	2507	2341	4828
	(e) Depreciation and amortization expenses	524	531	430	1055	868	1979
	(f) Power & Fuel	1242	1324	1321	2566	2633	5201
	(g) Stores & Spares Consumed	985	1041	1013	2026	2028	4020
	(h) Other expenditure	1028	909	982	1937	1783	3913
	Total Expenses	14521	15587	14816	30108	28638	57597
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	2128	2424	2107	4552	4580	8226
4	Other Income	221	34	36	255	71	176
5	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3+4)	2349	2458	2143	4807	4651	8402
6	Finance costs	1268	1311	1427	2579	2910	6145
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	1081	1147	716	2228	1741	2257
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	1081	1147	716	2228	1741	2257
10	Tax expense						
	- Current Tax (MAT)	-	-	-	-	-	487
	- Credit against MAT	-	-	-	-	-	(333)
	- Deferred Tax (Asset)/ Liability	-	-	-	-	-	31
	- MAT Credit/Charged for Earlier Year	-	-	-	-	-	24
	- Tax for earlier Year	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1081	1147	716	2228	1741	2048
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1081	1147	716	2228	1741	2048
14	Paid – up equity share capital (Face Value – Rs.10/- each)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13806
16	Earning Per Share (of Rs. 10/- each) (not annualized)						
	- Basic	5.45	5.79	3.61	11.24	8.78	10.33
	- Diluted	5.45	5.79	3.61	11.24	8.78	10.33

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2016

(Rs. in Lacs)

Sr. No.	PARTICULARS	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1982	1982
	(b) Reserves and surplus	16027	13806
	Sub-total – Shareholders' fund	18009	15788
2	Non-Current liabilities		
	(a) Long-term borrowings	13393	15191
	(b) Deferred tax liabilities (net)	4227	4227
	(c) Other long-term liabilities	28	34
	(d) Long term Provisions	54	79
	Sub-total – Non-current liabilities	17702	19531
3	Current Liabilities		
	(a) Short-term borrowings	14807	16698
	(b) Trade Payables	15721	15645
	(c) Other Current liabilities	7422	6822
	(d) Short-term provisions	484	376
	Sub-total – Current liabilities	38434	39541
	TOTAL – EQUITY AND LIABILITIES	74145	74860
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	37398	38154
	(ii) Capital Work In Progress	731	341
	(b) Non-current investments	3	3
	(c) Long-term loans and advances	131	127
	Sub-total – Non-Current assets	38263	38625
2	Current assets		
	(a) Inventories	20243	20817
	(b) Trade Receivable	8421	7870
	(c) Cash and cash equivalents	1550	1481
	(d) Short-term loans and advances	4817	4665
	(f) Other current assets	851	1402
	Sub-total – Current assets	35882	36235
	TOTAL – ASSETS	74145	74860

Notes

1	The above unaudited financial results have been taken on records by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2016 and also been limited reviewed by the Statutory Auditors.
2	Auditors Remarks on the accounts for the year ended 31st March 2016 : Non provision for shortfall in recovery against receivable of Rs. 1089.44 Lacs from a body corporate whose net worth has been fully eroded; Management Response : The management is hopeful of recovery considering preparation of financial statements of the said body corporate on going concern basis, future prospects of revival of textile market and stable government policies.
3	Provision for current tax and deferred tax will be made at year end.
4	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
5	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.
For and on behalf of Board of Directors of Winsome Textile Ind. Ltd.	
Place: Chandigarh Date: 10.11.2016	Ashish Bagrodia (Chairman and Managing Director) DIN 00047021