

WINSOME TEXTILE INDUSTRIES LIMITED

Regd. Office: 1, Industrial Area, Baddi, Distt. Solan (HP)

Phone No. 01795-244045 Fax. 01795-244287

CIN: L17115HP1980PLC005647, e-mail: cswtil@winsometextile.com, www.winsometextile.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDING 31ST MARCH, 2016

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		Mar31, 16 (Audited)	Dec 31, 15 (Un Audited)	Mar 31, 15 (Audited)	Mar 31, 16 (Audited)	Mar 31, 15 (Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations (Net of excise duty)	16424	15636	16318	64552	63183
	(b) Other Operating Income	217	328	407	1271	1757
	Total Income from operations (net)	16641	15964	16725	65823	64940
2	Expenses					
	(a) Cost of materials consumed	6906	7522	6570	29239	31298
	(b) Purchases of stock-in-trade	2017	2619	2549	9401	7834
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44)	(349)	389	(984)	(1159)
	(d) Employee benefits expenses	1288	1199	1092	4828	4142
	(e) Depreciation and amortization expenses	638	473	435	1979	1772
	(f) Power & Fuel	1327	1241	1335	5201	5397
	(g) Stores & Spares Consumed	1068	924	1130	4020	3964
	(h) Other expenditure	1349	781	1077	3913	3694
	Total Expenses	14548	14410	14577	57597	56942
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	2092	1554	2148	8226	7998
4	Other Income	85	20	162	176	247
5	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3+4)	2177	1574	2310	8402	8245
6	Finance costs	1853	1382	1743	6145	6140
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	324	192	567	2257	2105
8	Exceptional Items	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	324	192	567	2257	2105
10	Tax expense	-	-	-	-	-
	- Current Tax (MAT)	487	-	445	487	445
	- Credit against MAT	(333)	-	(445)	(333)	(445)
	- Deferred Tax (Asset)/ Liability	31	-	812	31	812
	- MAT Credit/Charged for Earlier Year	24	-	(140)	24	(140)
	- Tax for earlier Year	-	-	141	0	141
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	115	192	(246)	2048	1292
12	Extra ordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	115	192	(246)	2048	1292
14	Paid – up equity share capital (Face Value – Rs.10/- each)	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	11804
16	Earning Per Share (of Rs. 10/- each) (not annualized)					
	- Basic	0.57	0.97	(1.24)	10.33	6.52
	- Diluted	0.57	0.97	(1.24)	10.33	6.52

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1982	1982
	(b) Reserves and surplus	13806	11804
	Sub-total – Shareholders' fund	15788	13786
2	Non-Current liabilities		
	(a) Long-term borrowings	15191	19324
	(b) Deferred tax liabilities (net)	4227	4233
	(c) Other long-term liabilities	34	23
	(d) Long term Provisions	79	61
	Sub-total – Non-current liabilities	19531	23641
3	Current Liabilities		
	(a) Short-term borrowings	16698	15571
	(b) Trade Payables	15645	15079
	(c) Other Current liabilities	6822	6215
	(d) Short-term provisions	376	356
	Sub-total – Current liabilities	39541	37221
	TOTAL – EQUITY AND LIABILITIES	74860	74648
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	38495	39369
	(b) Non-current investments	3	3
	(c) Long-term loans and advances	127	210
	Sub-total – Non-Current assets	38625	39582
2	Current assets		
	(a) Inventories	20817	19365
	(b) Trade Receivable	7870	7173
	(c) Cash and cash equivalents	1481	1561
	(d) Short-term loans and advances	4665	4880
	(e) Other current assets	1402	2087
	Sub-total – Current assets	36235	35066
	TOTAL – ASSETS	74860	74648

Notes

1	The above results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 27 th May, 2016.
2	Auditors Remarks on the accounts for the year ended 31st March 2016 : Non provision for shortfall in recovery against receivable of Rs. 1089.44 Lacs from a body corporate whose net worth has been full eroded; Management Response : The management is hopeful of recovery considering preparation of financial statements of the said body corporate as going concern basis, future prospects of revival of textile market and stable government policies.
3	The company's operations predominantly comprises of only one segment-Textile (Yarn and Allied Activities).
4	Pursuant to adoption of useful lives of fixed assets as per Schedule II of the Companies Act, 2013 and in compliance with Notification No. GSR 627(E) dated 29.08.2014 during the current year, the useful lives has been assessed by the management and accordingly, depreciation for the year is higher by Rs. 146.68 Lacs. After retaining residual value, the carrying amount of Rs. 68.86 Lacs of certain fixed assets (net of Deferred Tax amounting to Rs.36.44 Lacs), Whose lives have expired as at previous year end, has been charged to Retained Earnings
5	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.
6	The figures of the quarter ended 31 st March, 2016 are balancing figures between Audited figures in respect of the full year ended 31 st March, 2016 and the unaudited published figures upto the 3 rd Quarter ended 31 st December, 2015.

Place: Chandigarh

Ashish Bagrodia

Date: 27.05.16

(Chairman cum Managing Director)

DIN: 00047021