

WINSOME TEXTILE INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

SR. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		(Rs. In lacs)
		Dec 31,15 (Un Audited)	Sep 30,15 (Un Audited)	Dec. 31,14 (Un Audited)	Dec 31,15 (Un Audited)	Dec 31,14 (Un Audited)	Year Ended Mar 31, 15 (Audited)
1	Income from operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	15636	16595	13261	48128	46865	63183
	(b) Other Operating Income	328	328	471	1054	1353	1757
	Total Income from operations (net)	15964	16923	13732	49182	48218	64940
2	Expenses						
	(a) Cost of materials consumed	7522	7215	7417	22333	24732	31298
	(b) Purchases of stock-in-trade	2619	2879	856	7384	5285	7834
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(349)	(271)	(698)	(940)	(1548)	(1159)
	(d) Employee benefits expenses	1199	1247	1046	3540	3050	4142
	(e) Depreciation and amortization expenses	473	430	436	1341	1337	1772
	(f) Power & Fuel	1241	1321	1361	3874	4062	5397
	(g) Stores & Spares Consumed	924	1013	1004	2952	2834	3964
	(h) Other expenditure	781	982	663	2564	2617	3694
	Total Expenses	14410	14816	12085	43048	42369	56942
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	1554	2107	1647	6134	5850	7998
4	Other Income	20	36	24	91	85	247
5	Profit/ (Loss) from Ordinary activities before finance costs & Exceptional Items (3+4)	1574	2143	1671	6225	5935	8245
6	Finance costs	1382	1427	1223	4292	4397	6140
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	192	716	448	1933	1538	2105
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	192	716	448	1933	1538	2105
10	Tax expense	-	-	-	-	-	-
	- Current Tax (MAT)	-	-	-	-	-	445
	- Credit against MAT	-	-	-	-	-	(445)
	- Deferred Tax (Asset)/ Liability	-	-	-	-	-	812
	- MAT Credit Earlier Year	-	-	-	-	-	(140)
	- Tax for earlier Year	-	-	-	-	-	141
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	192	716	448	1933	1538	1292
12	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	192	716	448	1933	1538	1292
14	Paid – up equity share capital (Face Value – Rs.10/- each)	1982	1982	1982	1982	1982	1982
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	11804
16	Earning Per Share (of Rs. 10/- each) (not annualized)						
	- Basic	0.97	3.61	2.26	9.75	7.76	6.52
	- Diluted	0.97	3.61	2.26	9.75	7.76	6.52

Notes

1	The above unaudited financial results have been taken on records by the audit committee and approved by the board of directors in their meeting held on 9th February, 2016 and also been limited reviewed by the Statutory Auditors.
2	Auditors Remarks on the accounts for the year ended 31st March 2015 : (a) Non provision for short fall in recovery against overdue debts of Rs. 66.27 Lacs (amount unascertained), Management Response: Rs. 15.17 Lacs (Including of exchange gain Rs. 6.15 Lacs) recovered and Rs. 15.67 lacs has been written off in June 15 quarter and balance debts are good for recovery. (b) Non provision for shortfall in recovery against receivable of Rs. 1089.44 Lacs from a body corporate whose net worth has been full eroded; Management Response : The management is hopeful of recovery considering preparation of financial statements of the said body corporate as going concern basis, future prospects of revival of textile market and stable government policies.
3	Provision for current tax and deferred tax will be made at year end.
4	The company's operations predominantly comprises of only one segment-Textile(Yarn and Allied Activities).
5	Corresponding quarter/ period / year figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of directors

 Place: Chandigarh
Date: 09.02.16

 Ashish Bagrodia
(Chairman and Managing Director)
(DIN 00047021)