

# WINSOME TEXTILE INDUSTRIES LTD.

Regd. Office : 1, Industrial Area, Baddi, Distt. Solan (H.P.)

## REVISED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDING 31st MARCH 2013

(Rs. In Lacs)

PART-I		STANDALONE				CONSOLIDATED	
S. No.	PARTICULARS	Quarter Ended Mar 31,13 (Audited)	Quarter Ended Dec 31,12 (Unaudited)	Quarter Ended Mar 31,12 (Audited)	Year Ended (Audited)		Year Ended (Audited)
					Mar 31,13	Mar 31,12	Mar 31,13
1.	<b>Income from Operations</b>						
	(a) Net Sales/income from operations (Net of excise duty)	9191	8693	7365	35180	31624	36442
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>9191</b>	<b>8693</b>	<b>7365</b>	<b>35180</b>	<b>31624</b>	<b>36442</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	3845	4396	4376	16360	19239	16360
	(b) Purchases of stock-in-trade	398	690	-	1670	1286	2905
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	140	(493)	(1162)	435	(342)	435
	(d) Employee benefits expenses	626	559	446	2229	1823	2233
	(e) Depreciation and amortization expenses	301	299	288	1173	1151	1173
	(f) Power & Fuel	869	793	698	3276	2652	3276
	(g) Stores & Spares Consumed	627	657	558	2498	1718	2498
	(h) Other expenditure	692	555	1055	2461	2733	2476
	<b>Total Expenses</b>	<b>7498</b>	<b>7456</b>	<b>6259</b>	<b>30102</b>	<b>30260</b>	<b>31356</b>
3.	<b>Profit/(Loss) from Operations before other income, finance costs &amp; Exceptional items (1-2)</b>	<b>1693</b>	<b>1237</b>	<b>1106</b>	<b>5078</b>	<b>1364</b>	<b>5086</b>
4.	Other income	9	205	38	401	505	401
5.	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>1702</b>	<b>1442</b>	<b>1144</b>	<b>5479</b>	<b>1869</b>	<b>5487</b>
6.	Finance costs	1195	925	799	3736	2950	3736
7.	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional items (5-6)</b>	<b>507</b>	<b>517</b>	<b>345</b>	<b>1743</b>	<b>(1081)</b>	<b>1751</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit/(Loss) from ordinary activities before tax(7+8)</b>	<b>507</b>	<b>517</b>	<b>345</b>	<b>1743</b>	<b>(1081)</b>	<b>1751</b>
10.	Tax expense						
	- Current Tax (MAT)	379	-	-	379	-	379
	- Credit against MAT	(379)	-	-	(379)	-	(379)
	- Deferred Tax (Asset)/ Liability	208	-	(159)	208	(159)	208
	- Tax for earlier Year	24	-	0	24	0	24
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>276</b>	<b>517</b>	<b>504</b>	<b>1512</b>	<b>(922)</b>	<b>1520</b>
12.	Extra ordinary items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>276</b>	<b>517</b>	<b>504</b>	<b>1512</b>	<b>(922)</b>	<b>1520</b>
14.	Paid-up equity share capital ( Face Value- Rs.10/- )	1982	1982	1982	1982	1982	1982
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	8660	7157	8679
16.	<b>Earning per Share (of Rs. 10/- each )( not annualised )</b>						
	- Basic	1.39	2.61	2.54	7.63	(4.65)	7.67
	- Diluted	1.39	2.61	2.54	7.63	(4.65)	7.67

### PART-II

(A) PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding (Refer Note)						
	- No. of Shares	13209964	13209964	13241294	13209964	13241294	13209964
	- Percentage of Shareholding	66.35%	66.65%	66.80%	66.65%	66.80%	66.65%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	6610036	6610036	6578706	6610036	6578706	6610036
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	33.35%	33.35%	33.20%	33.35%	33.20%	33.35%

(B) Particulars		3 months ended ( 31/03/2013)	
	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

### REVISED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH 2013 (Rs.in Lacs)

Sr. No.		STANDALONE		CONSOLIDATED	
PARTICULARS		As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1.	<b>Shareholder's funds</b>				
	(a) Share capital	1982	1982	1982	1982
	(b) Reserves and surplus	8660	7157	8679	7166
	<b>Sub Total-Shareholders' fund</b>	<b>10642</b>	<b>9139</b>	<b>10661</b>	<b>9148</b>
2.	<b>Non- Current Liabilities</b>				
	(a) Long-term borrowings	23095	10372	23095	10372
	(b) Deferred tax liabilities (net)	1807	1599	1807	1599
	(c) Other long-term liabilities	387	25	387	25
	(d) Long term provisions	36	22	36	22
	<b>Sub Total-Non-current liabilities</b>	<b>25325</b>	<b>12018</b>	<b>25325</b>	<b>12018</b>
3.	<b>Current Liabilities</b>				
	(a) Short term borrowings	10917	11558	10917	11558
	(b) Trade Payables	10863	8435	11388	8469
	(c) Other Current liabilities	4291	3255	3804	3256
	(d) Short term provisions	559	169	559	169
	<b>Sub Total-Current liabilities</b>	<b>26630</b>	<b>23417</b>	<b>26668</b>	<b>23452</b>
	<b>TOTAL-EQUITY &amp; LIABILITIES</b>	<b>62597</b>	<b>44574</b>	<b>62654</b>	<b>44618</b>
<b>B</b>	<b>ASSETS</b>				
1.	<b>Non-current- assets</b>				
	(a) Fixed assets	31918	17534	31918	17534
	(b) Non current investments	7	7	3	3
	(c) Long term loans & advances	3098	1045	3098	1046
	<b>Sub Total - Non - Current assets</b>	<b>35023</b>	<b>18586</b>	<b>35019</b>	<b>18583</b>
2.	<b>Current assets</b>				
	(a) Current investments	4147	-	4147	-
	(b) Inventories	11596	10615	11596	10615
	(c) Trade receivables	4013	3662	4074	3711
	(d) Cash & cash equivalents	979	5950	983	5952
	(e) Short term loans & advances	6839	5761	6835	5757
	<b>Sub Total- Current assets</b>	<b>27574</b>	<b>25988</b>	<b>27635</b>	<b>26035</b>
	<b>TOTAL- ASSETS</b>	<b>62597</b>	<b>44574</b>	<b>62654</b>	<b>44618</b>

**NOTES:**

- The Consolidated Financial Results of Winsome Textile Industries Limited are compiled from consolidated financial statements prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard - 21 on Consolidation of Financial Statements' as notified under the Companies Act, 1956.
- During the earlier years, the Company issued and allotted 12,90,000 nos of GDRs representing 6,45,00,000 Equity Shares of Rs. 1/- each (now consolidated to Rs. 10/- per share) at a premium of Rs 5.94/- per share (now 64,50,000 shares Nos Equity shares of Rs. 10/-each) (at 69.40/- including premium) during the current year, Rs. 777.14 Lacs has been received in its account in India and utilized and balance Rs. 4160.64 Lacs is lying in money market fund and bank account outside india . Necessary steps have been initiated by Company to bring balance amount of Rs.4160.64 Lacs (including interest and forex gain), to its account in india.
- Auditors Remarks on the accounts for the year ended 31st, March 2013. Non provision for short fall in recovery against overdue debts of Rs.232.70 Lacs (amount unascertained), Management response: These debts are good for recovery.
- The Company's operations predominantly comprises of only one segment- Yarn and Allied Activities.
- Corresponding year figures have been regrouped/rearranged wherever considered necessary.
- The above results have been taken on records by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May 2013.

**For and on behalf of the Board**  
**Ashish Bagrodia**  
**(Managing Director)**

**Place : CHANDIGARH**  
**Dated : 29.05.2013**