

## **BOARD DIVERSITY POLICY**

<b>Vision</b>	The Company believes and recognizes the importance and benefits of having a diverse Board to enhance the quality of its performance and improved decision making.
<b>Purpose</b>	<p>Successfully achieving diversity may be a challenge. While building a Board, Company should assess the current Board to identify individual Board members' skills, professional expertise and experience so that it may be suitably analyzed that what strengths Company have today and which Company will need in the future. Then consider what kind of people should be in and around the Board of Directors so that it can be benefited towards overall development.</p> <p>It is recognized that a Board composed of appropriately qualified people with broad range of experience relevant to the business of the Company is important to achieve effective corporate governance and sustained commercial success of the Company.</p>
<b>Applicability</b>	This policy is applicable with immediate effect on the Board of Company.
<b>Selection Criteria</b>	In order to ensure that the Company's boardroom has appropriate balance of skills, experience and diversity of perspectives that are imperative for the execution of its business strategy, the Company shall while selecting the Board Members consider a number of factors, including but not limited to age, culture, functional skills, industry/professional experience, financial literate and integrity etc..The ultimate decision will be based on merit and contribution that the selected candidates will bring to the Board.
<b>Board Composition</b>	The Board of Directors shall comprise of optimum combination of executive, non-executive and independent directors in accordance/compliance with the provisions of Companies Act and Listing Agreement, as amended time to time.
<b>Monitoring &amp; Review</b>	The Nomination and Remuneration Committee of the Board shall review this Policy at appropriate intervals, to ensure its effectiveness. The Board of Directors after considering the recommendations of Nomination and Remuneration Committee is empowered to amend this policy either in whole or in part, at any time consistent with requirements of applicable laws, rules and regulations.